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INNOVATIVE DESIGN

Walmart Billionaire Marc Lore Is Planning a \$500 Billion “City of the Future”

Called “Telosa,” the urban center could potentially house up to five million residents somewhere in the American Southwest

By Dan Avery
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LINK: <https://www.architecturaldigest.com/story/telosa-city-of-the-future>

While other billionaires are jockeying to get into space, Marc Lore has his eyes on planet Earth: The former Walmart exec has announced plans to create a new utopian city in the American desert, featuring self-driving cars and energy-efficient skyscrapers. Telosa—named after the Greek word *telos*, meaning “higher purpose”—comes with a \$500 billion price tag but would eventually house some five million people over the next 30 years.

In January, Lore first announced plans to step down as Walmart’s successful e-commerce director in order to focus on creating “the city of the future.” “This is going to be a lifelong project,” the 50-year-old entrepreneur told Recode at the time. “It’s the thing I’m most passionate about.”

This month, Lore has shared more details, telling Fortune he was trying “to create a new model for society, where wealth is created in a fair way.”

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